

|                                                          |        |                                       |
|----------------------------------------------------------|--------|---------------------------------------|
| <b>CURRENT</b>                                           |        | Referendum Amount: \$5,200,000        |
|                                                          | LESS   | Grants (Awarded): \$795,320           |
|                                                          | LESS   | Reserve Funds: \$175,000              |
|                                                          | EQUALS | Amount to Finance: <u>\$4,229,680</u> |
| Average Annual Tax Impact per \$100,000 Full Value: \$48 |        |                                       |

|                                      |                                                          |                                       |
|--------------------------------------|----------------------------------------------------------|---------------------------------------|
| <b>WITH<br/>ADDITIONAL<br/>GRANT</b> |                                                          | Amount to Finance: \$4,229,680        |
|                                      | LESS                                                     | Additional Grant: \$789,520           |
|                                      | EQUALS                                                   | Amount to Finance: <u>\$3,440,160</u> |
|                                      | Average Annual Tax Impact per \$100,000 Full Value: \$39 |                                       |

|                                                                             |                                                          |                                       |
|-----------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------|
| <b>WITH<br/>ADDITIONAL<br/>GRANT &amp;<br/>\$500,000 OF<br/>FUNDRAISING</b> |                                                          | Amount to Finance: \$3,440,160        |
|                                                                             | LESS                                                     | Fundraising: \$500,000                |
|                                                                             | EQUALS                                                   | Amount to Finance: <u>\$2,940,160</u> |
|                                                                             | Average Annual Tax Impact per \$100,000 Full Value: \$34 |                                       |

Each additional \$500,000 of fundraising would reduce the Average Annual Tax Impact per \$100,000 of Full Value by \$5.

Library Reserve Funds are not from taxes; they are from Bequests left to the library.